

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2894
Version:	CS
Request Number:	8305
Author:	Rep. Wallace
Date:	5/14/2021
Impact:	Revenue Neutral

Decrease to Education Reform Revolving Fund
(\$87,446,788)

Increase to Teachers' Retirement System Dedicated
Revenue Revolving Fund
\$87,446,788

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure eliminates the second year of an insurance premium tax apportionment change provided in HB 2741 (2020). The action will restore apportionment fractions to the schedule prior to HB 2742. Apportioned revenue to the Teachers' Retirement System Dedicated Revenue Revolving Fund will increase by \$87,446,788, while revenue accruing to the Education Reform Revolving Fund will decrease by an identical amount.

Prepared By: Mark Tygret

Other Considerations

None.